



ADMINISTRATIVE REPORT

Report Date: July 3, 2014
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Meeting Date: July 9, 2014

TO: Standing Committee on City Finance and Services
FROM: Director of Finance
SUBJECT: Draft 2015-2018 Capital Plan

RECOMMENDATION

- A. THAT Council receive the draft 2015-2018 Capital Plan for information, and direct staff to seek public input as outlined in the Public Engagement Plan section of this report.
- B. THAT Council approve in principle the following financial limits on sources of funding that are supported by property tax and utility fees in the 2015-2018 Capital Plan:
- General Borrowing Authority - \$235 million
 - Utility Borrowing Authority - \$165 million
 - Capital from Revenue - \$90 million

These financial limits will guide the next phase of capital planning work and are subject to approval by Council as part of the final Capital Plan in September 2014.

- C. THAT the Director of Finance be instructed to report back with the final 2015-2018 Capital Plan incorporating results of the public engagement and plebiscite borrowing questions for Council's consideration in September 2014.

REPORT SUMMARY

The purpose of this report is two-fold:

- Planting 27,000 trees on public and private lands.
- 15 new or expanded community gardens.
- New parks: Creekway Park (located between Hastings and New Brighton Park), Main & 18th and first park in East Fraser Land.
- Public art: 22 new installations.

The following projects have started or been approved and will be completed during the course of the next capital plan:

- New parks: first phase of Burrard Slopes Park (Fir & 6th), second phase of 'Trillium' Park (Malkin & Thornton), park at Yukon & 17th.
- New skateboard facility in Mount Pleasant.
- Paddling centre in East False Creek.
- Seniors centre at Killarney Community Centre.

The following additional projects are proposed as part of the 2015-2018 Capital Plan:

- Planting 40,000 to 50,000 trees in naturalized areas, along streets and on private lands.
- About 10 new or expanded community gardens.
- New or enhancements to natural features, e.g. enhancements to Beaver Creek in Stanley Park.
- New parks: Downtown South park at Smithe & Richards, Fraser River park and trail in Marpole, and Fraser River park and trail in East Fraser Lands.
- New sport facilities, including track and field facility, new synthetic turf playfield and a competition running track.
- Public art: 10 to 20 new installations.

It is estimated that an allocation of \$75 million is needed to complete the above noted projects. An updated public art strategy will be brought to Council in the near future which will further inform the Capital Plan.

Total investment proposed for parks and recreation: \$50 M for renewal projects and \$75 M for new or expansion projects.

D. Community Facilities: Libraries, Social and Cultural

Libraries, social and cultural facilities offer a wide range of community services and programs to Vancouver's diverse and growing population. Their service mandates range from neighborhood-wide to city-wide. They are operated by both City and partner organizations.

City of Today: Infrastructure Renewal

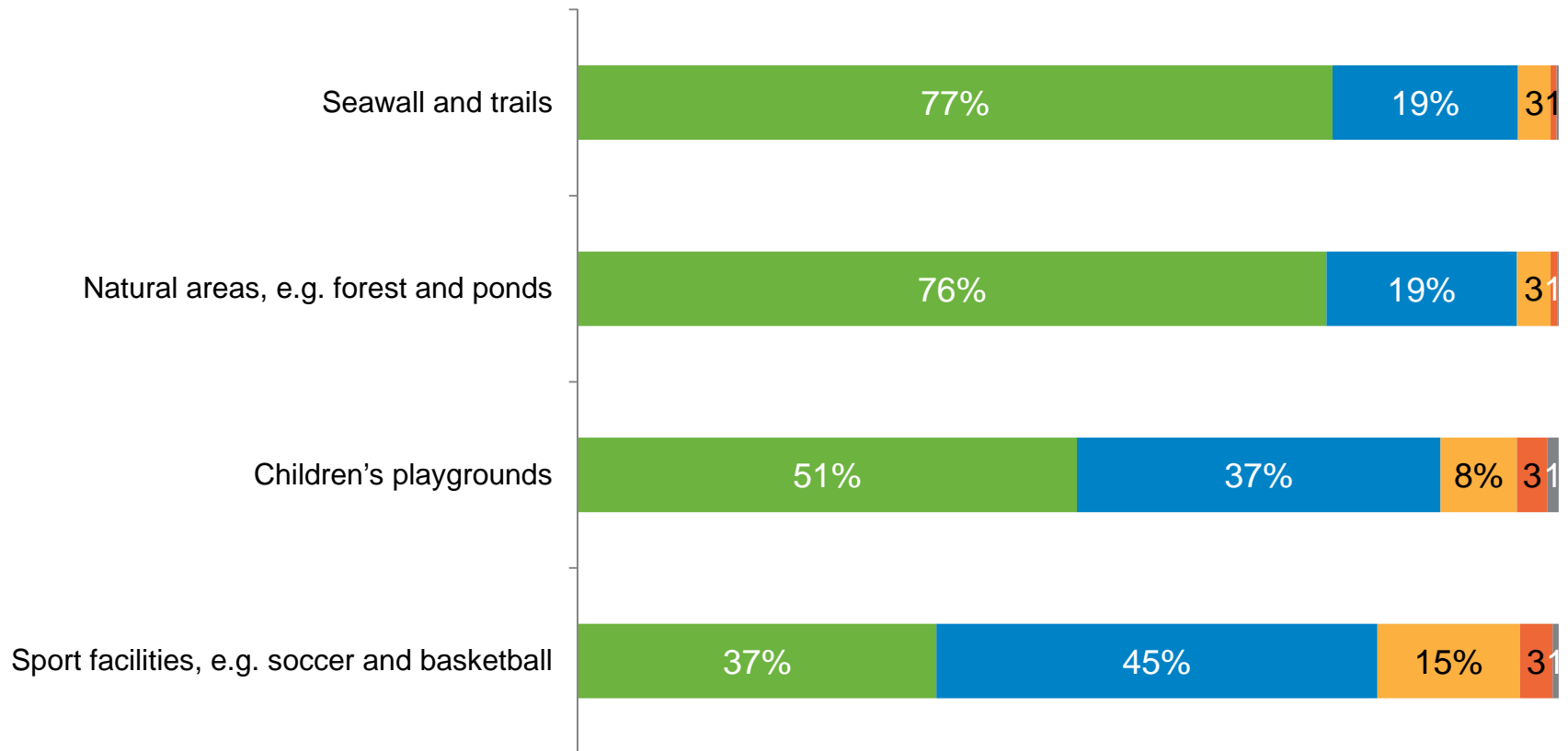
There are currently about 100 libraries, social and cultural facilities in the City's asset base, totaling 2.1 million square feet, as follows:



City of Today: Importance of Park Facilities



■ Very important ■ Somewhat important ■ Not very important ■ Not at all important ■ Not sure



Base: All respondents (n=963)

Thinking about the larger community, how would you rate the importance of the following park facilities?